



Black State Employees Association of Texas, Inc.

FACSIMILE TRANSMITTAL SHEET

To: Bill Fisher

From: DARREN

(214) 207-0850

Company: Provident Odyssey Partners

Date: 10-5-04

Phone Number: 9/455-9298

Phone Number:

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(214) 467-7704

CC:

Number of Pages Including Cover Sheet: 6

Notes/Comments:

☐ Urgent☒ For your review☐ Reply ASAP☐ Please comment

PER Our Telephone Conversation This Morning
REVISED Contract Proposal.

PLEASE FAX BACK ASAP.

CALL ME should you have any questions or comments.

GOVERNMENT

EXHIBIT

1939

3:07-CR-0289-M

Contract With Independent Contractor

1. Names

This agreement is between Provident Odyssey Partners, LP, a Texas corporation (Client), and The Black State Employees Association of Texas CDC, Inc., a Texas corporation (Contractor).

2. Services to be Performed by Contractor

Professional Consulting Services; Inspect, evaluate, review and approve proposed project site (Mixed use 250 Multi-Family Housing and Retail development 7500-10,000sq.ft.), area demographics and other details, as well as advise, assist and approve the project/construction development including any and all revisions; Assist and approve the establishment of minority contracting goals (30%+ participation); Solicit Services from local minority contractors; Review, advise and approve all project contracts, site plans, proposals, budget/cost projections; Advise, assist and approve the project's final contractors and post construction/ property office/staffing and maintenance personnel selection process; Monitor contractors compliance; Solicit and request letters of support from public/elected officials representing the designated districts (Dallas City Council & State Representative) community leaders, community organizations and others; Attend scheduled business and community/public meetings/hearings and provide other services as agreed upon.

3. Time for Performance

Contractor will perform the services according to the following schedule:

Will begin work on project within five (5) business days upon the signing and executing of this agreement.

4. Payment

Client will pay Contractor \$100,000 total cash compensation through January 2005; \$10,000.00 non-refundable initial payment/retainer; Balance of \$90,000 at closing of the bonds; \$1500 per hour for additional work after January 2005. Also, the The BSEATCDC, Inc. (contractor) will receive 5% of the General Partner's share of the project's developer fee, cash flow, and residual value to be paid within two (2) days of receipt of the money by the General Partner of the Partnership. Client will pay Contractor according to the following schedule:

Contractor will submit an invoice to the client stating total amount due for prompt payment.

5. State and Federal Taxes

Client will not:

- withhold Social Security and Medicare taxes from Contractor's payments or make such tax payment on Contractor's behalf
- make state or federal unemployment contributions on Contractor's behalf, or
- withhold state or federal income tax from Contractor's payments.

Contractor will pay all applicable taxes related to the performance of services under this contract. This includes income, Social Security, Medicare and self-employment taxes. Contractor will also pay all unemployment contributions related to the performance of services under this contract. Contractor will reimburse Client if Client is required to pay such taxes or unemployment contributions.

6. Fringe Benefits

Neither Contractor nor Contractor's employees are eligible to participate in any employee pension, health, vacation pay, sick pay or other fringe benefit plan of Client.

7. Invoices

Contractor will submit invoices to Client for all services performed.

8. Independent Contractor Status

The parties intend Contractor to be an independent contractor in the performance of the services. Contractor will have the right to control and determine the methods and means of performing the contractual services.

9. Other Clients

Contractor retains the right to perform services for other clients.

10. Assistants

Contractor, at Contractor's expense, may employ assistants as Contractor deems appropriate to perform the contractual services. Contractor will be responsible for paying these assistants as well as any expense attributable to them including income, Social Security and Medicare taxes, and unemployment contributions. Contractor will maintain workers' compensation insurance for all of its employees.

11. Equipment and Supplies

Contractor, at Contractor's expense, will provide all equipment, tools and supplies necessary to perform the contractual services, except for the following which will be provided by Client: Company credit card with limits TBD., Sprint Cellular Telephone.

12. Expenses

Contractor will be responsible for all expenses required for the performance of the contractual services, except for the following which will be paid for by Client: Travel, Hotel, Rental Car., Car (\$700) and gas (\$300) allowance (monthly);, Sprint Cellular Phone including monthly charges;., Company Credit Card with charge limits TBD;.

13. Disputes

If a dispute arises, the parties will try in good faith to settle it through mediation conducted by American Arbitration Association.

The parties will share the costs of the mediator equally. Each party will cooperate fully and fairly with the mediator and will attempt to reach a mutually satisfactory compromise to the dispute. If the dispute is not resolved within 30 days after it is referred to the mediator, it will be arbitrated by American Arbitration Association.

Judgment on the arbitration award may be entered in any court that has jurisdiction over the matter. Costs of arbitration, including lawyers' fees, will be allocated by the arbitrator.

14. Entire Agreement

This is the entire agreement between the parties. It replaces and supersedes any and all oral agreements between the parties, as well as any prior writings.

15. Successors and Assignees

This agreement binds and benefits the heirs, successors and assignees of the parties.

16. Notices

All notices must be in writing. A notice may be delivered to a party at the address that follows a party's signature or to a new address that a party designates in writing. A notice may be delivered:

- in person
- by certified mail, or
- by overnight courier.

17. Governing Law

This agreement will be governed by and construed in accordance with the laws of the

state of Texas.

18. Counterparts

The parties may sign several identical counterparts of this agreement. Any fully signed counterpart shall be treated as an original.

19. Modification

This agreement may be modified only by a writing signed by the party against whom such modification is sought to be enforced.

20. Waiver

If one party waives any term or provision of this agreement at any time, that waiver will be effective only for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remedies under this agreement, that party retains the right to enforce that term or provision at a later time.

21. Severability

If any court determines that any provision of this agreement is invalid or unenforceable, any invalidity or unenforceability will affect only that provision and will not make any other provision of this agreement invalid or unenforceable and such provision shall be modified, amended or limited only to the extent necessary to render it valid and enforceable.

CLIENT

Provident Odyssey Partners, L.P.,
a Texas corporation
5430 LBJ Freeway, Suite 1200
Dallas, Texas 75240

Dated: _____

By: _____

James R. "Bill" Fisher
Vice President

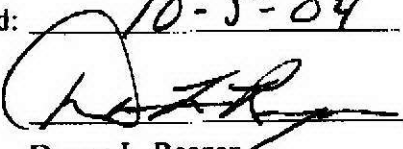
CONTRACTOR

The Black State Employees Association of Texas CDC, Inc.,
a Texas corporation
5801 Marvin D. Love Freeway
Suite 202
Dallas, Texas 75237

Dated: _____

10-5-04

By: _____


Darren L. Reagan
Chairman/CEO